

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	HB 3269
Version:	ENGR
Request No.:	
Author:	Sen. Hall
Date:	03/25/2020

Bill Analysis

HB 3269 modifies the revenue trigger related to municipalities required to undergo an audit. The measure increases the revenue limit from \$25,000.00 to \$50,000.00, including component units of which the municipality is a beneficiary. Additionally, the measure requires the audit to be conducted biennially instead of annually. The State Auditor and Inspector is directed to prescribe compliance requirements for smaller municipalities. The income calculation shall not include established public trusts.